

# Pandemic Planning – Part Three

Action Items



The purpose of this four part series is provide a brief overview of the importance of planning EVEN during troubled times and to help you create a financial plan for both your opportunities and challenges.

**Focus:** The importance of managing your spending habits, not only during a pandemic, but during “normal” times as well.

## Questions to Ask and Answer:

<b>How and when did you learn about managing money?</b>	<i>Were you taught by someone or life?</i>
<b>Why do you spend money?</b>	<i>Boredom, insecurities, emotional, retail therapy?</i>
<b>What money decisions do you need to make</b>	<i>For now and for the future:</i>



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## Review and Evaluate Your Spending

Contractual Expenses (Major)	<i>Examples: Mortgage, rent, car loans, TAXES etc.</i> <i>What <u>plans</u> can you make to reduce or eliminate these expenses?</i>
Contractual Expenses (Minor)	<i>Examples: Memberships and subscriptions</i> <i>What can you eliminate, reduce or renegotiate <u>now</u>?</i>
Essential Expenses (Needs)	<i>Examples: Utilities, insurance, groceries etc.</i> <i>How can you <u>reduce</u> cost?</i>
Non-Essential Expenses (Wants)	<i>Examples: Clothing, toys, entertainment etc.</i> <i>What is the <u>best use</u> of this money?</i>

How to Get More Information	Contact me: Website: <a href="http://beingbrokeisntcute.com/">http://beingbrokeisntcute.com/</a> Email: <a href="mailto:beingbrokeisntcute@gmail.com">beingbrokeisntcute@gmail.com</a> YouTube: <a href="https://www.youtube.com/channel/UC1kYYmhYDN4LLF4jjSuL78Q">https://www.youtube.com/channel/UC1kYYmhYDN4LLF4jjSuL78Q</a> Facebook: <a href="https://www.facebook.com/beingbrokeisntcuteufs">https://www.facebook.com/beingbrokeisntcuteufs</a>
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